

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for City of Hamtramck, MI Transparency & Accountability**

The City of Hamtramck is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Hamtramck has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for City of Hamtramck:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Syed Ahsan  
Chief Financial Officer


# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
  - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
  - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
  - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Hamtramck		Local Unit County Name County of Wayne	
Local Unit Code 82 2140		Contact E-Mail Address sahsan@hamtramckcity.com	
Contact Name Syed Ahsan	Contact Title Chief Financial Officer	Contact Telephone Number 313-800-5218	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=210&amp;Type=City">http://munetrix.com/sections/data/municipal.php?MuniID=210&amp;Type=City</a>		Current Fiscal Year End Date 06/30/2024	
PART 2: CERTIFICATION			
<i>In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:</i> <ol style="list-style-type: none"><li>1. Produced a Debt Service Report and a Projected Budget Report;</li><li>2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;</li><li>3. Will use public safety designated payments for local public safety initiatives only;</li><li>4. Attached the Debt Service Report and Projected Budget Report to this signed certification.</li></ol>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Syed Ahsan	
Title Chief Financial Officer		Date November 21, 2023	

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

## General Info

Name	Type	Fiscal Year End	*Population (2010)	Phone	Website
Hamtramck	City	June	21599	(313) 800-5208	http://www.hamtramck.us/

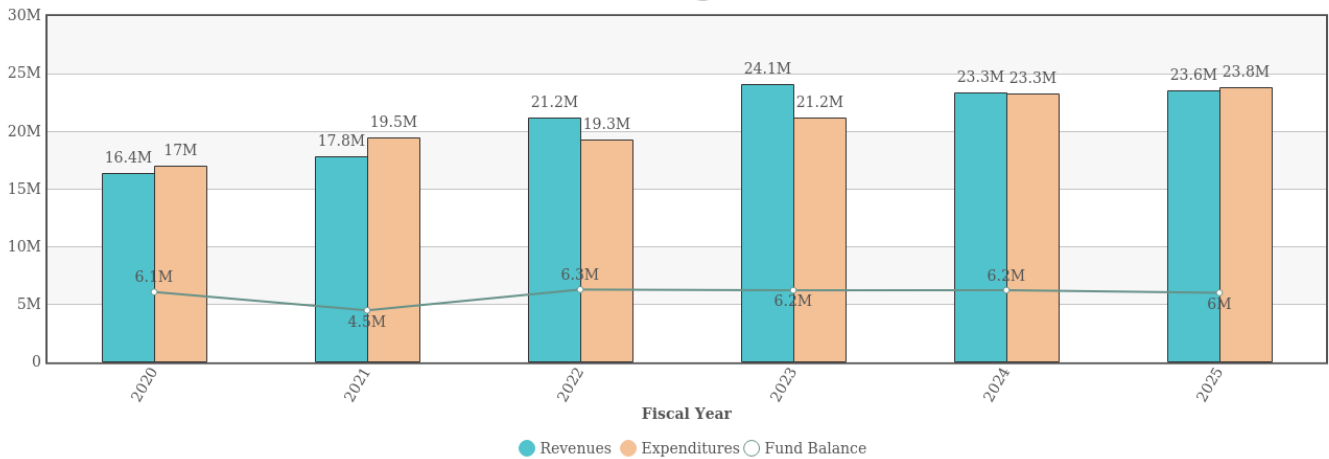
\*2010 population data is being used here because its the value used to calculate the fiscal score that is displayed in the CVTRS report.

## Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2025	Forecast	1	27935	\$23,580,928	\$23,806,648	\$6,011,039	\$252,430,380
2024	Budget	1	27935	\$23,347,454	\$23,339,846	\$6,236,759	\$252,430,380
2023	Actual	1	27935	\$24,107,272	\$21,224,281	\$6,229,151	\$252,430,380
2022	Historic	1	28291	\$21,205,041	\$19,324,897	\$6,291,813	\$225,109,545
2021	Historic	1	27548	\$17,829,161	\$19,476,073	\$4,488,212	\$217,026,169
2020	Historic	1	21704	\$16,423,346	\$16,993,841	\$6,082,605	\$205,696,386

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



## **Fiscal Year Assumptions Notes**

### **2025 Notes: General Fund**

#### **Revenues:**

Revenues are expected to increase overall by 1%.

#### **Expenses:**

Expenses are expected to increase overall by 2%.

### **2024 Notes: General Fund**

#### **Revenues:**

Revenues are expected to increase overall by 2%. There are no ARPA funds for 2024.

#### **Expenses:**

Expenses are expected to increase overall by 9%.

## Financial Statement

Including General Fund only

### Balance Sheet

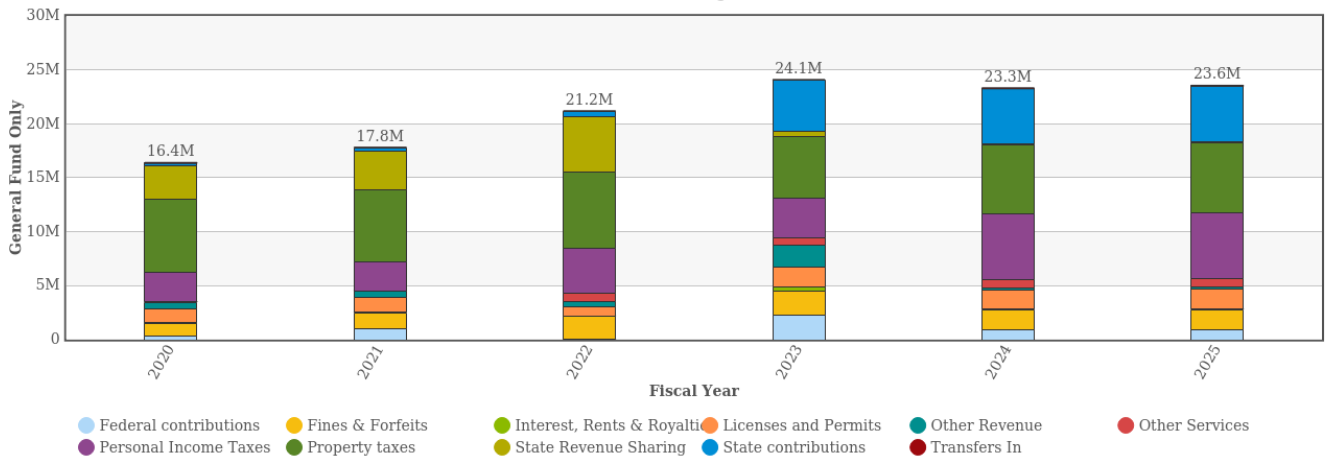
Category Name	2025	2024	2023	2022	2021	2020
Fund Equity	\$6,011,039	\$6,236,759	\$6,229,151	\$6,464,087	\$4,583,943	\$6,230,855
Total Assets	N/A	N/A	\$12,359,307	\$11,280,350	\$7,276,593	\$7,481,065
Total Liabilities	N/A	N/A	\$3,247,163	\$4,816,263	\$2,683,032	\$1,103,244

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2025	2024	2023	2022	2021	2020
Federal contributions	\$967,580	\$958,000	\$2,269,811	\$48,711	\$1,023,480	\$368,349
Fines & Forfeits	\$1,844,260	\$1,826,000	\$2,228,690	\$2,127,436	\$1,483,115	\$1,136,889
Interest, Rents & Royalties	\$48,480	\$48,000	\$371,573	\$38,381	\$35,125	\$97,232
Licenses and Permits	\$1,818,000	\$1,800,000	\$1,839,029	\$862,085	\$1,445,049	\$1,255,281
Other Revenue	\$233,027	\$230,720	\$2,061,777	\$433,724	\$520,979	\$605,089
Other Services	\$732,250	\$725,000	\$693,634	\$856,292	\$58,808	\$76,654
Personal Income Taxes	\$6,195,946	\$6,134,600	\$3,676,177	\$4,106,361	\$2,696,588	\$2,694,632
Property taxes	\$6,432,204	\$6,368,519	\$5,691,622	\$7,139,008	\$6,646,059	\$6,794,027
State Revenue Sharing	\$131,300	\$130,000	\$530,572	\$5,072,184	\$3,648,210	\$3,145,772
State contributions	\$5,177,881	\$5,126,615	\$4,722,544	\$501,781	\$230,386	\$249,421
Transfers In			\$21,843	\$19,078	\$41,362	
<b>Total</b>	<b>\$23,580,928</b>	<b>\$23,347,454</b>	<b>\$24,107,272</b>	<b>\$21,205,041</b>	<b>\$17,829,161</b>	<b>\$16,423,346</b>

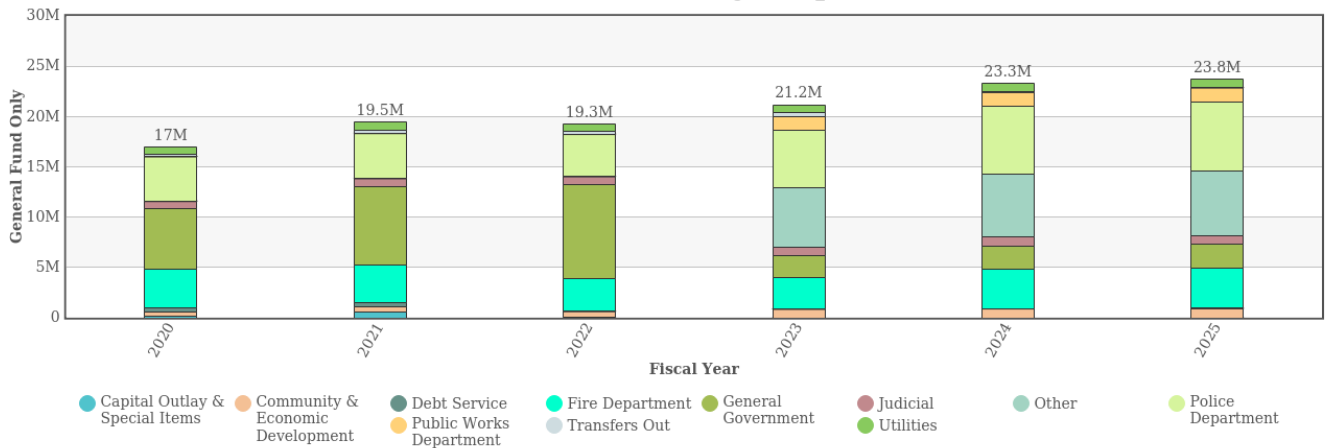
### Where The Money Comes From



## Expenses

Category Name	2025	2024	2023	2022	2021	2020
Capital Outlay & Special Items				\$38,958	\$561,843	\$145,051
Community & Economic Development	\$965,900	\$946,960	\$907,757	\$640,975	\$564,566	\$494,351
Debt Service					\$420,214	\$420,690
Fire Department	\$3,985,702	\$3,907,552	\$3,073,998	\$3,258,206	\$3,704,720	\$3,796,938
General Government	\$2,366,808	\$2,320,398	\$2,177,794	\$9,373,647	\$7,811,177	\$6,045,525
Judicial	\$891,019	\$873,547	\$877,843	\$790,965	\$846,897	\$740,052
Other	\$6,381,120	\$6,256,000	\$5,969,070			
Police Department	\$6,863,890	\$6,729,303	\$5,729,225	\$4,209,051	\$4,492,973	\$4,441,307
Public Works Department	\$1,485,209	\$1,456,086	\$1,254,691			
Transfers Out			\$479,487	\$235,150	\$333,403	\$184,527
Utilities	\$867,000	\$850,000	\$754,416	\$777,945	\$740,280	\$725,400
<b>Total</b>	<b>\$23,806,648</b>	<b>\$23,339,846</b>	<b>\$21,224,281</b>	<b>\$19,324,897</b>	<b>\$19,476,073</b>	<b>\$16,993,841</b>

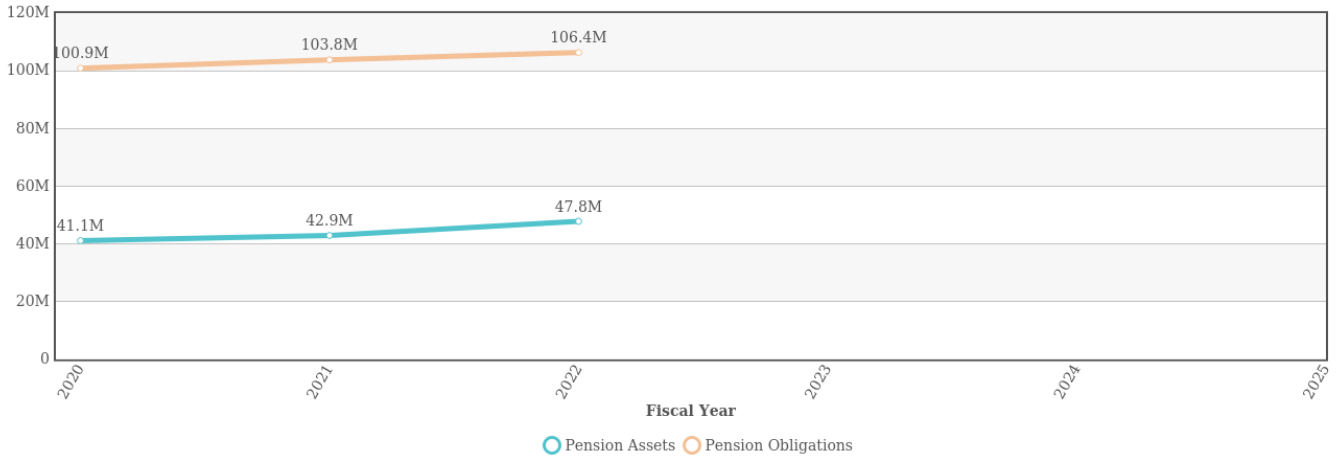
How The Money Is Spent



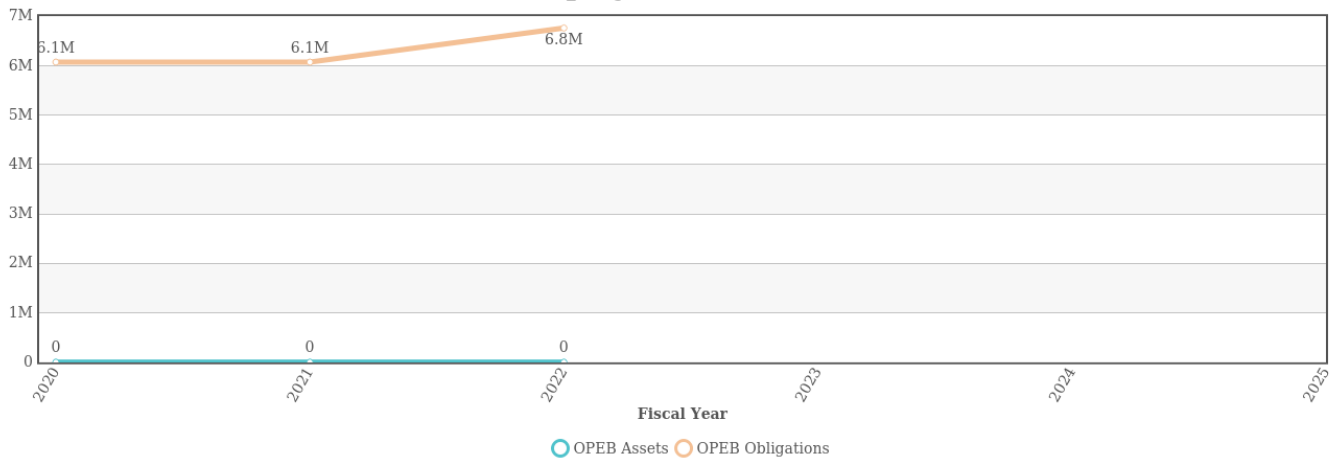
### Supplementary Information (Pension / OPEB)

Category Name	2025	2024	2023	2022	2021	2020
Pensions Actuarial Liability	N/A	N/A	N/A	\$106,388,561.00	\$103,844,095.00	\$100,930,944.00
Pension Fund Assets	N/A	N/A	N/A	\$47,824,119.00	\$42,898,116.00	\$41,109,276.00
OPEB Actuarial Liability	N/A	N/A	N/A	\$6,762,607.00	\$6,072,479.00	\$6,072,479.00
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A

**Pension Fund Status**



**Other Post-Employment Benefit Fund Status**





## Fund Equity Detail

Category Name	2025	2024	2023	2022	2021	2020
Nonspendable	0	0	0	\$172,274.00	\$95,731.00	\$148,250.00
Unassigned	\$6,011,039.00	\$6,236,759.00	\$6,229,151.00	\$6,291,813.00	\$4,488,212.00	\$6,082,605.00

## Dashboard for Hamtramck

Fiscal Stability	2022	2023	Progress
Fiscal Wellness Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$683	\$760	↓
Fund balance as % of General Fund Revenues	29.7%	25.8%	↓
Debt burden per capita	\$15.9	\$8.1	↑
<b>Economy &amp; Financial Health</b>			
Economy & Financial Health	2022	2023	Progress
Population	28,291	27,935	↓
Taxable Value (100k)	\$225,110	\$252,430	↑
<b>Public Safety</b>			
Public Safety	2021	2022	Progress
Crimes against persons per thousand residents	0.4	0.2	↑
Crimes against property per thousand residents	18.8	20.7	↓
Crimes against society per thousand residents	-	-	↔
Other crimes per thousand residents	41.8	31.5	↑

## City of Hamtramck

Local Code: 82-2140

### Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2023	2024	2025	2026
Clean Water Program:2015	403,919	406,794	404,419	406,919
DWRF 7450-01	28,907	28,407	27,907	27,407
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>432,826</b>	<b>435,201</b>	<b>432,326</b>	<b>434,326</b>
Other contractual debt	Fiscal Years			
Name	2023	2024	2025	2026
Emergency Loan Note - GO Limited Tax 2013-14 Series 1	227,542	229,937	0	0
<b>Subtotal for Other contractual debt</b>	<b>227,542</b>	<b>229,937</b>	<b>0</b>	<b>0</b>
Revenue Bonds	Fiscal Years			
Name	2023	2024	2025	2026
DWRF 7603-01:2022A	0	125,813	129,688	128,469
<b>Subtotal for Revenue Bonds</b>	<b>0</b>	<b>125,813</b>	<b>129,688</b>	<b>128,469</b>
<b>Total Principal &amp; Interest</b>	<b>660,368</b>	<b>790,950</b>	<b>562,014</b>	<b>562,795</b>

# Hamtramck

## Complete Debt Report for

### Emergency Loan Note - GO Limited Tax 2013-14 Series 1

#### Issuance Information

**Debt Type:** Other contractual debt

**Activity Type:** Government

**Repayment Source:** General Obligation

**Issuance Date:** 2014-09-23

**Issuance Amount:** \$2,070,027

**Interest Rate:**

**Maturing Through:** 2024

**Principal Maturity Range:** \$189,363 - \$227,206

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-06-01	1.2	222,150.20	2,688.75	224,838.95	\$0.00
2023-12-01	1.2	0.00	1,366.97	1,366.97	\$0.00
2024-06-01	1.2	227,206.46	1,363.24	228,569.70	\$0.00
<b>Total</b>		<b>\$449,356.66</b>	<b>\$5,418.96</b>	<b>\$454,775.62</b>	

# Hamtramck

## Complete Debt Report for Clean Water Program: 2015

### Issuance Information

<b>Debt Type:</b>	Bonds & contracts payable
<b>Activity Type:</b>	Business-type/Enterprise
<b>Repayment Source:</b>	Revenue - Water
<b>Issuance Date:</b>	2015-09-17
<b>Issuance Amount:</b>	\$6,356,760
<b>Interest Rate:</b>	2.5
<b>Maturing Through:</b>	2036
<b>Principal Maturity Range:</b>	\$250,000 - \$396,760
<b>Purpose:</b>	Water Quality
<b>Fund Number:</b>	
<b>Comments:</b>	This is a disbursement bond and as of 12/1/2016 there were only four disbursements totaling \$3,882,142. As of 12/1/2017, the remaining amount of this disbursement bond has been received.

### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2.5	285,000.00	59,459.50	344,459.50	\$10,828,520.00
2023-10-01	2.5	0.00	55,897.00	55,897.00	\$10,828,520.00
2024-04-01	2.5	295,000.00	55,897.00	350,897.00	\$10,533,520.00
2024-10-01	2.5	0.00	52,209.50	52,209.50	\$10,533,520.00
2025-04-01	2.5	300,000.00	52,209.50	352,209.50	\$10,233,520.00
2025-10-01	2.5	0.00	48,459.50	48,459.50	\$10,233,520.00
2026-04-01	2.5	310,000.00	48,459.50	358,459.50	\$9,923,520.00
2026-10-01	2.5	0.00	44,584.50	44,584.50	\$9,923,520.00
2027-04-01	2.5	315,000.00	44,584.50	359,584.50	\$9,608,520.00
2027-10-01	2.5	0.00	40,647.00	40,647.00	\$9,608,520.00
2028-04-01	2.5	325,000.00	40,647.00	365,647.00	\$9,283,520.00
2028-10-01	2.5	0.00	36,584.50	36,584.50	\$9,283,520.00
2029-04-01	2.5	335,000.00	36,584.50	371,584.50	\$8,948,520.00
2029-10-01	2.5	0.00	32,397.00	32,397.00	\$8,948,520.00
2030-04-01	2.5	340,000.00	32,397.00	372,397.00	\$8,608,520.00
2030-10-01	2.5	0.00	28,147.00	28,147.00	\$8,608,520.00
2031-04-01	2.5	350,000.00	28,147.00	378,147.00	\$8,258,520.00
2031-10-01	2.5	0.00	23,772.00	23,772.00	\$8,258,520.00
2032-04-01	2.5	360,000.00	23,772.00	383,772.00	\$7,898,520.00
2032-10-01	2.5	0.00	19,272.00	19,272.00	\$7,898,520.00
2033-04-01	2.5	370,000.00	19,272.00	389,272.00	\$7,528,520.00
2033-10-01	2.5	0.00	14,647.00	14,647.00	\$7,528,520.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-04-01	2.5	385,000.00	14,647.00	399,647.00	\$7,143,520.00
2034-10-01	2.5	0.00	9,834.50	9,834.50	\$7,143,520.00
2035-04-01	2.5	390,000.00	9,834.50	399,834.50	\$6,753,520.00
2035-10-01	2.5	0.00	4,959.50	4,959.50	\$6,753,520.00
2036-04-01	2.5	396,760.00	4,959.50	401,719.50	
<b>Total</b>		<b>\$4,756,760.00</b>	<b>\$882,281.50</b>	<b>\$5,639,041.50</b>	

# Hamtramck

## Complete Debt Report for

### DWRP 7450-01

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water & Sewer

**Issuance Date:** 2019-08-30

**Issuance Amount:** \$804,000

**Interest Rate:** 2%

**Maturing Through:** 2040

**Principal Maturity Range:** \$24,000 - \$35,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2	25,000.00	1,953.31	26,953.31	\$774,331.00
2023-10-01	2	0.00	1,703.31	1,703.31	\$774,331.00
2024-04-01	2	25,000.00	1,703.31	26,703.31	\$749,331.00
2024-10-01	2	0.00	1,453.31	1,453.31	\$749,331.00
2025-04-01	2	25,000.00	1,453.31	26,453.31	\$724,331.00
2025-10-01	2	0.00	1,203.31	1,203.31	\$724,331.00
2026-04-01	2	25,000.00	1,203.31	26,203.31	\$699,331.00
2026-10-01	2	0.00	953.31	953.31	\$699,331.00
2027-04-01	2	30,000.00	953.31	30,953.31	\$669,331.00
2027-10-01	2	0.00	653.31	653.31	\$669,331.00
2028-04-01	2	30,000.00	653.31	30,653.31	\$639,331.00
2028-10-01	2	0.00	353.31	353.31	\$639,331.00
2029-04-01	2	30,000.00	353.31	30,353.31	\$609,331.00
2029-10-01	2	0.00	53.31	53.31	\$609,331.00
2030-04-01	2	30,000.00	53.31	30,053.31	\$579,331.00
2030-10-01	2	0.00	-246.69	-246.69	\$579,331.00
2031-04-01	2	30,000.00	-246.69	29,753.31	\$549,331.00
2031-10-01	2	0.00	-546.69	-546.69	\$549,331.00
2032-04-01	2	30,000.00	-546.69	29,453.31	\$519,331.00
2032-10-01	2	0.00	-846.69	-846.69	\$519,331.00
2033-04-01	2	30,000.00	-846.69	29,153.31	\$489,331.00
2033-10-01	2	0.00	-1,146.69	-1,146.69	\$489,331.00
2034-04-01	2	35,000.00	-1,146.69	33,853.31	\$454,331.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2	0.00	-1,496.69	-1,496.69	\$454,331.00
2035-04-01	2	35,000.00	-1,496.69	33,503.31	\$419,331.00
2035-10-01	2	0.00	-1,846.69	-1,846.69	\$419,331.00
2036-04-01	2	35,000.00	-1,846.69	33,153.31	\$384,331.00
2036-10-01	2	0.00	-2,196.69	-2,196.69	\$384,331.00
2037-04-01	2	35,000.00	-2,196.69	32,803.31	\$349,331.00
2037-10-01	2	0.00	-2,546.69	-2,546.69	\$349,331.00
2038-04-01	2	35,000.00	-2,546.69	32,453.31	\$314,331.00
2038-10-01	2	0.00	-2,896.69	-2,896.69	\$314,331.00
2039-04-01	2	35,000.00	-2,896.69	32,103.31	\$279,331.00
2039-10-01	2	0.00	-3,246.69	-3,246.69	\$279,331.00
2040-04-01	2	35,000.00	-3,246.69	31,753.31	
<b>Total</b>		<b>\$555,000.00</b>	<b>\$-19,334.15</b>	<b>\$535,665.85</b>	



# Hamtramck

## Complete Debt Report for

### DWRP 7603-01: 2022A

#### Issuance Information

<b>Debt Type:</b>	Revenue Bonds
<b>Activity Type:</b>	Business-type/Enterprise
<b>Repayment Source:</b>	Revenue - Water & Sewer
<b>Issuance Date:</b>	2022-05-06
<b>Issuance Amount:</b>	
<b>Interest Rate:</b>	1.875%
<b>Maturing Through:</b>	2062
<b>Principal Maturity Range:</b>	\$60,000 - \$125,000
<b>Purpose:</b>	Replacement of approximately 600 lead and galvanized water service lines on both public and private property.
<b>Fund Number:</b>	592
<b>Comments:</b>	Project includes \$3,000,000 of Water Infrastructure Fund Transfer Act (WIFTA) funds which will be forgiven.

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2024-04-01	1.88	60,000.00	65,813.00	125,813.00	\$0.00
2025-04-01	1.88	65,000.00	64,688.00	129,688.00	\$0.00
2026-04-01	1.88	65,000.00	63,469.00	128,469.00	\$0.00
2027-04-01	1.88	65,000.00	62,250.00	127,250.00	\$0.00
2028-04-01	1.88	65,000.00	61,031.00	126,031.00	\$0.00
2029-04-01	1.88	70,000.00	59,813.00	129,813.00	\$0.00
2030-04-01	1.88	70,000.00	58,500.00	128,500.00	\$0.00
2031-04-01	1.88	70,000.00	57,188.00	127,188.00	\$0.00
2032-04-01	1.88	70,000.00	55,875.00	125,875.00	\$0.00
2033-04-01	1.88	75,000.00	54,563.00	129,563.00	\$0.00
2034-04-01	1.88	75,000.00	53,156.00	128,156.00	\$0.00
2035-04-01	1.88	75,000.00	51,750.00	126,750.00	\$0.00
2036-04-01	1.88	75,000.00	50,344.00	125,344.00	\$0.00
2037-04-01	1.88	80,000.00	48,938.00	128,938.00	\$0.00
2038-04-01	1.88	80,000.00	47,438.00	127,438.00	\$0.00
2039-04-01	1.88	80,000.00	45,938.00	125,938.00	\$0.00
2040-04-01	1.88	85,000.00	44,438.00	129,438.00	\$0.00
2041-04-01	1.88	85,000.00	42,844.00	127,844.00	\$0.00
2042-04-01	1.88	85,000.00	41,250.00	126,250.00	\$0.00
2043-04-01	1.88	90,000.00	39,656.00	129,656.00	\$0.00
2044-04-01	1.88	90,000.00	37,969.00	127,969.00	\$0.00
2045-04-01	1.88	90,000.00	36,281.00	126,281.00	\$0.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2046-04-01	1.88	95,000.00	34,594.00	129,594.00	\$0.00
2047-04-01	1.88	95,000.00	32,813.00	127,813.00	\$0.00
2048-04-01	1.88	95,000.00	31,031.00	126,031.00	\$0.00
2049-04-01	1.88	100,000.00	29,250.00	129,250.00	\$0.00
2050-04-01	1.88	100,000.00	27,375.00	127,375.00	\$0.00
2051-04-01	1.88	100,000.00	25,500.00	125,500.00	\$0.00
2052-04-01	1.88	105,000.00	23,625.00	128,625.00	\$0.00
2053-04-01	1.88	105,000.00	21,656.00	126,656.00	\$0.00
2054-04-01	1.88	110,000.00	19,688.00	129,688.00	\$0.00
2055-04-01	1.88	110,000.00	17,625.00	127,625.00	\$0.00
2056-04-01	1.88	110,000.00	15,563.00	125,563.00	\$0.00
2057-04-01	1.88	115,000.00	13,500.00	128,500.00	\$0.00
2058-04-01	1.88	115,000.00	11,344.00	126,344.00	\$0.00
2059-04-01	1.88	120,000.00	9,188.00	129,188.00	\$0.00
2060-04-01	1.88	120,000.00	6,938.00	126,938.00	\$0.00
2061-04-01	1.88	125,000.00	4,688.00	129,688.00	\$0.00
2062-04-01	1.88	125,000.00	2,344.00	127,344.00	\$0.00
<b>Total</b>		<b>\$3,510,000.00</b>	<b>\$1,469,914.00</b>	<b>\$4,979,914.00</b>	